

What is **Manitoba Student Aid?**

Manitoba Student Aid is a federal and provincial program that provides supplemental financial assistance to help pay for full-time and part-time post-secondary education costs.





Plan Ahead



How will you Pay for your education?

- Your school (Financial Aid and Awards Office)
- Research other awards, scholarships, bursaries, and grants
- Your parents' or guardians' workplace
- Community organizations
- Indigenous organizations
- Sponsorship Agencies



How will you Pay for your education? - cont'd

- Student contribution (ex. job earnings, savings, RESP, RRSP, etc.)
- Family/Parental contribution
- Bank loans, lines of credit
- Manitoba Student Aid





Am I Eligible?



Eligibility Criteria

- Canadian citizen, permanent resident, or Protected Person status
- Manitoba resident
- Must attend a designated post-secondary school and program that lead to a certificate, diploma or degree (Check list of schools on the <u>Manitoba Student Aid</u> website by clicking on PLANNING FOR YOUR FUTURE? then IS MY SCHOOL DESIGNATED?)
- Program length minimum 12 weeks



If your school is not designated...

- If your school or program has <u>not</u> been designated by Manitoba Student Aid (MSA), you cannot receive student aid for it until it is designated.
- Your school will need to complete and submit the appropriate designation application. To obtain the designation applications, visit the <u>Information for</u> <u>Educational Institutions</u> section of the MSA website.

NOTE: Deadline to apply and submit all required information for MSA funding is no later than **45 days** before your period of study ends. MSA cannot release any funds after your period of study end date.





What's Available to Me?



What is available at

Manitoba Student Aid?

Eligible students are automatically assessed for:

- Grants
- Bursaries
- Loans



Non-Repayable Canada Student Grants (CSG) and Bursaries

- CSG for Full-time Students
- CSG for Full-time Students with Dependents
- CSG for Part-time Students
- CSG for Part-Time Students with Dependents
- Manitoba Bursary (Indigenous learners who self-identify may be eligible for additional Manitoba Bursary)



Non-Repayable Canada Student Grants (CSG)

- CSG for Students with Disabilities*
- CSG for Services and Equipment Students with Disabilities*

* In order to qualify for this funding, eligible applicants must submit a Verification of Disability form completed by a qualified medical assessor. The form will be generated once the student aid application has been assessed.



Repayable Student Loans

up to a maximum of \$500* per week of study

Canada Student Loan (CSL) up to \$300*/week

Manitoba Student Loan (MSL) up to \$200*/week

17 weeks = \$8,500

34 weeks = \$17,000

52 weeks = \$26,000



Advantages of a Government Student Loan

- No interest
- No payments until 6 months after full-time studies end





How Much Will I Get?



Full-Time funding includes school and living costs

Costs

- Tuition
- Books,Suppliesand Fees
- LivingAllowance

Resources

- Student contribution
- Scholarships and Bursaries
- Government and private funding
- Parental contribution

Assessed

Financial

Need

Awards

up to the maximum allowable amount

Part-Time funding includes school costs, daycare, and transportation

Based on gross family income and family size





How Do I Apply?



Should I apply for **Full-Time** or **Part-Time** studies?

Full-Time Studies

- Registered for minimum 60% course load each term OR
 100% course load if attending a private vocational school*
- Apply online (<u>www.manitobastudentaid.ca</u>)
- For more info, visit <u>Full-Time Students: How Do I Get My Funding?</u>

Part-Time Studies

- Registered for 20-59% course load in each term*
- Apply using paper application (<u>www.manitobastudentaid.ca</u>)
- For more info, visit <u>Part-Time Students: How Do I Get My Funding?</u>

NOTE: Deadline to apply and submit all required information is no later than **45 days before your period of study ends**. Manitoba Student Aid **cannot** release any funds after your period of study end date.



^{*}Students with a verified disability may be considered full-time at a reduced course load.

Applying for Manitoba Student Aid for **Full-Time** studies

- Create a Manitoba Student Aid (MSA) online portal user account
- Applications available online in JUNE
- OK to submit an application even if you aren't officially registered in your program
- Required Information:
 - Designated post-secondary school and program
 - Applicant and/or Spousal and/or Parental income
- You must submit a separate application for each school year
- Deadline to apply and submit all required information is no later than 45 days before your period of study ends. MSA cannot release any funds after your period of study end date.



www.manitobastudentaid.ca





You have questions. We have answers!

PLANNING FOR YOUR FUTURE?

APPLYING FOR STUDENT AID?

ALREADY IN SCHOOL?

REPAYING STUDENT LOANS?



Important Information



NEW Weekly Student Loan Maximum Increasing by \$60 to Better Support Students Pursuing Post-Secondary Education

The Manitoba government is increasing the Manitoba Student Loan weekly maximum benefit from \$140 to \$200 per week of study to better support students pursuing post-secondary education as of August 1, 2023.

2024/25 Application to be launched in June 2024

The 2024/25 application is currently being developed. We expect that the application will be available to students in mid June 2024. Please check the MSA website regularly for updates regarding the launch date.

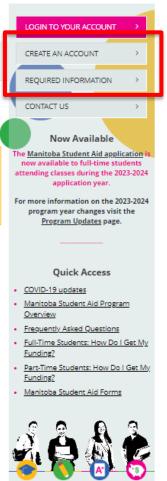
NEW Canada-Manitoba Integrated Student Loan

The Governments of Canada and Manitoba have integrated some of the administration of their student loan programs. For Manitoba Student Aid (MSA) borrowers, this means that the loan disbursement and repayment of Manitoba student loans are now managed by the <u>National Student Loans Service Centre (NSLSC)</u>. Students will continue to submit new student loan applications, requests for reassessments and appeals for funding to MSA as that part of the MSA program is not changing.

Please note that MSA is no longer accepting payments for Manitoba student loans. Please visit the <u>NSLSC</u> website to learn how you can continue repayment of your Manitoba Student Loan.

Frequently Asked Questions about the Canada-Manitoba Integrated Student Loan

NEW Spring/Summer applications are now available. To avoid delays in processing your application, apply now!

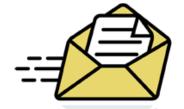




The Process











1) Submit online application (For designated school and program)

2) Notice of Assistance available online within 2 weeks

(List of required documents included)

3) Return required documents to Manitoba Student Aid and/or National Student Loans Service Centre







4) Manitoba Student Aid and National Student Loans Service Centre review documents and confirm enrollment with your school (up to 6 weeks or longer for processing)

5) Funding sent to school and/or student

Exception: If your school is located outside of Canada, all your funding will be deposited to the bank account on your file. Funds **cannot** be released before your program starts or after your program ends.



Pay Back Time



Repayment

- Repayment begins 6 months after full-time studies end
 - Effective July 1, 2023, all loan disbursement and repayment of Manitoba student loans will be managed by the National Student Loans Service Centre (NSLSC). Students will continue to submit new student loan applications, requests for reassessments and appeals for funding to Manitoba Student Aid (MSA) as that part of the MSA program is not changing.
- Interest rates:

Manitoba Student Loan: 0% Canada Student Loan: 0%

- Debt management programs are available
- For more info, contact the NSLSC at 1-888-815-4514





Final Reminders



Plan Ahead

- Discuss your educational/career goals with your family, guidance counselor, etc.
 www.myblueprint.ca
- Create a realistic budget and financial plan <u>www.canada.ca/en/financial-consumer-agency.html</u>
- Apply early for scholarships and Manitoba Student Aid funding!
 - Your school's Scholarships and Bursaries
 - www.scholartree.ca
 - www.scholarshipscanada.com
 - www.yconic.com
 - www.manitobastudentaid.ca



Contact Manitoba Student Aid



401-1181 Portage Avenue Winnipeg, MB R3G 0T3 204-945-6321

Monday to Friday 8:30 a.m. to 4:30 p.m.



Good luck with your planning!

